

No.: 2812-2/2022/KBC/TT-HĐQT

Bac Ninh, ... December, 2022

DRAFT
December 7th 2022

SUBMISSIONS

THE 2ND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS IN 2022

About: The share repurchase plan

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020, amended and supplemented by Law No. 03/2022/QH15 approved by the National Assembly of the Socialist Republic of Vietnam on January 11th 2022 and guiding documents;*
- *Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam dated November 26th, 2019;*
- *Decree 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;*
- *Charter on organization and operation of Kinh Bac City Development Holding Corporation.*

Dear Our esteemed Shareholders of Kinh Bac City Development Holding Corporation!

The Board of Directors (“BOD”) of Kinh Bac City Development Holding Corporation would like to submit to the General Meeting of Shareholders (“GMS”) to consider and approve the report on approving the plan to buy back shares as follows:

I. Repurchase plan

1. Name of shares registered to buy: **Shares of Kinh Bac City Development Holding Corporation;**
2. Type of securities: Common shares;
3. Par value: 10,000 VND/share;
4. Stock code: **KBC;**
5. Total existing treasury shares: 0 shares;
6. Total number of shares registered to buy: 100,000,000 shares.
7. Purpose of redemption: Repurchase shares to reduce charter capital;
8. Capital sources for redemption: Equity surplus, investment and development funds,

undistributed after-tax profits, other funds under equity at the time of implementation.

9. Estimated time of transaction: After the State Securities Commission announces the receipt of the report on registration to buy shares and the Company has disclosed information according to regulations. The maximum transaction time is not more than thirty (30) days from the date of starting the transaction.

10. Trading method: Order matching and/or agreement transactions;

11. Principle of price determination: According to current legal documents and securities trading regulations of Ho Chi Minh City Stock Exchange.

12. Price (price range): According to the market price at the time of transaction but not higher than 34,000 VND, ensuring the compliance with regulations on determining price range in accordance with current legal documents and trading regulations securities transactions of the Ho Chi Minh City Stock Exchange.

13. Daily order quantity: According to current legal documents and securities trading regulations of Ho Chi Minh City Stock Exchange;

14. Name of securities company appointed to act as an agent for stock purchase transactions:

- Name of securities company NAVIBANK SECURITIES JOINT STOCK COMPANY
- Address: 6th Floor, Handi Resco Building, 521 Kim Ma, Ngoc Khanh Ward, Ba Dinh District, Hanoi
- Phone: 84-24 3724 5999
- Trading account: 090C108288

15. Relevant legal proceedings after the completion of the share repurchase

- Carrying out procedures and working on adjusting securities registration at the Vietnam Securities Depository Center (VSD) and adjusting securities trading registration at the Ho Chi Minh Stock Exchange.
- Approving the adjustment of the Company's Charter (charter capital item) and the procedures for adjusting the Business Registration Certificate according to the report on share repurchase results according to the approved plan.

II. Choosing a consulting partner and an agent to perform the transaction

Approving the selection of Navibank Securities Joint Stock Company as a partner providing consulting services, supporting the implementation of stock purchase procedures, and acting as an agent for the purchase of treasury shares.

III. Contents authorized for the Board of Directors

The General Meeting of Shareholders approved the authorization for the Board of Directors to decide on all issues related to the share repurchase, specifically:

- Deciding on the contents within the scope of the policy approved by the General

Meeting of Shareholders, including but not limited to: selection of execution time, transaction time, price range, purchase price, specific daily purchase quantity, balancing specific capital sources and other related issues to ensure that the stock repurchase is done legally, in accordance with regulations and in accordance with the actual situation and the Company's plans;

- Deciding and carrying out legal procedures related to share repurchase, including but not limited to: Finalizing, amending, supplementing, approving and issuing plans and documents for repurchase registration of shares in accordance with the law; Approving the report on the results of the share repurchase to the competent State agency and carrying out the procedures for information disclosure; Procedures for changing the number of outstanding voting shares according to the provisions of law;

- Carrying out procedures and working to adjust securities registration at the Vietnam Securities Depository Center (VSD) and register for additional securities trading at the Ho Chi Minh City Stock Exchange (HOSE);

- Adjusting the charter capital on the charter of the Company and the procedures related to the change of the Business Registration Certificate;

Your sincerely./.

Recipients:

- As above
- Stored: Admin.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN OF THE MEETING

DANG THANH TAM