

No: 0811/2022/KBC-CK

Bac Ninh, November 11th, 2022

EXTRAORDINARY INFORMATION DISCLOSURE

To:

- State Securities Committee;
- Ho Chi Minh Stock Exchange;
- Hanoi Stock Exchange;
- Vietnam Securities Depository,
- Esteemed Shareholders.

1. Name of organization: KinhBac City Development Holding Corporation

- Securities code: KBC

- Bond code: KBC121020

- Address: Lot B7, Que Vo Industrial Park, Phuong Lieu Commune, Que Vo District, Bac Ninh Province, Vietnam

- Tel: (0222) 3634034

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- E-mail: info@kinhbaccity.vn

Website: <http://www.kinhbaccity.vn>

2. Content of disclosure:

Pursuant to the current regulations on information disclosure on the securities market, KinhBac City Development Holding Corporation (KBC) would like to announce information disclosure on **closing the list of shareholders to conduct the second Extraordinary General Meeting of Shareholders in 2022 or 2023, depending on the conditions to complete the procedures for organizing the General Meeting with the timeline in accordance with regulations. The content to be submitted to the General Meeting of Shareholders is as follows:**

The Board of Directors convene the General Meeting of Shareholders to discuss about Governance and Investment Plan, Business Development in 2023 and other related issues for KBC to come up with the best benefits to shareholders in the new situation.

The necessity of convening the General Meeting of Shareholders to submit the plan for the new fiscal year at the earliest on the basis that KBC has just signed contracts and attracted many large investors is expected to bring KBC a large sum of money next year.

In this current situation, due to the broad influence of the world economy and fiscal policies aimed at maintaining economic growth, controlling inflation and stabilizing the macro economy, we have witnessed the fact that the market stocks wobbled with seriously-plumbed stock prices (especially housing stocks, causing many other stock categories to drop in price, regardless of the value of the companies, including KBC). This no longer reflects the stable business performance of KBC. KBC is an industrial park real estate development management company, which still attracts foreign investors very well, and KBC's cash flows all come from foreign investors in the context of trade and zero Covid policy of neighboring countries, leading foreign investors to flock into Vietnam - where there are still many advantages for them.

Nowadays, especially in this November 2022, KBC, again, has been approved by the Government and related agencies for many industrial zones, which is an advantage in the context of current difficulties in legal procedures. In addition, other business activities such as social housing construction of KBC are being implemented very well, and the cash flows from services of providing clean water, wastewater treatment, infrastructure fees have always remained as a stable source for the operation of the Corporation.

As of September 30th, 2022, according to the financial statements reviewed by auditing company E&Y Vietnam, the 9-month consolidated profit after tax of the Corporation reached VND 2,135,363,890,768, equaling 27.81% of the charter capital. The Corporation's consolidated equity as at 30/9/2022 reached VND 18,641,291,592,327. The consolidated book value of a share is VND 24,285, equal to 2.43 times of the par value.

Therefore, the Board of Directors held a meeting and decided to convene to close the list of shareholders to hold an Extraordinary General Meeting of Shareholders with the following expected contents:

+) Ask the General Meeting of Shareholders to pay a dividend of 20% in cash or buy treasury shares to reduce charter capital, increase the value of shares to bring legitimate benefits to shareholders when the stock market situation is difficult. If the stock price goes down, causing damage to shareholders, buying a large amount of shares is a positive move when the Company has good cash flow.

+) Consult the General Meeting of Shareholders on the business plan for 2023 and other issues within the authority of the General Meeting of Shareholders so that the Board of Directors and the Board of Managers can actively implement it from the beginning of 2023 instead of waiting for the 2023 Annual General Meeting of Shareholders for approval of the plan, which is considered quite late.

Accordingly, the Board of Directors issued Resolution No. 0811/2022/KBC/NQ-HDQT dated November 8th, 2022 approving the organization of the Extraordinary General Meeting of Shareholders.

The full text of the Resolution of the Board of Directors is attached to this official letter.

3. This information was published on the company's website on November 08th, 2022 at the link <http://www.tinhbaccity.vn>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Thank you!

Attachments:

- *Full document of part 2.*

**On behalf of KINH BAC CITY DEVELOPMENT
HOLDING CORPORATION
Person disclosing information
Chairman of The Board of Directors**

(signed and stamped)

Dang Thanh Tam

No: 0811/2022/KBC/NQ-HDQT

Bac Ninh, November 08th, 2022

RESOLUTION OF THE BOARD OF DIRECTORS
To organize the Extraordinary General Meeting of Shareholders

THE BOARD OF DIRECTORS
KINHBAC CITY DEVELOPMENT HOLDING CORPORATION

Pursuant to:

- ✓ *The Enterprise Law No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its amendments and supplements;*
- ✓ *The Charter of KinhBac City Development Holding Corporation;*
- ✓ *The Minutes of the Board of dated November 08th, 2022.*

DECISION

Article 1: Approving the organization of the Extraordinary General Meeting of Shareholders

Implementing the closing of the list of shareholders to conduct an extraordinary General Meeting of Shareholders in accordance with the law and the company's charter.

1. Record date: November 28th, 2022.
2. Estimated implementation time: The Board of Directors will notify specifically in writing.
3. Location and form of meeting: The Board of Directors will notify specifically in writing.
4. Expected meeting content: Consulting shareholders' opinions on a number of issues under the authority of the General Meeting of Shareholders to create favorable conditions for the Company to develop sustainably and achieve breakthroughs for 2023.

Article 2: Terms of enforcement

This Resolution has been unanimously approved by the members of the Board of Directors and takes effect from the date of signing. The members of the Board of Directors, the Board of Managers and relevant departments are responsible for implementing the contents of this Resolution..

Recipients:

- As article 2;
- Members of the BOD, SB;
- Stored: Admin.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

(signed and stamped)

Dang Thanh Tam