

Bac Ninh, November 29th, 2022

RESOLUTION OF THE BOARD OF DIRECTORS

(About: Approval for loan borrowing from Tan Tap Industrial Infrastructure
Development Limited Company)

THE BOARD OF DIRECTORS

KINH BAC CITY DEVELOPMENT HOLDING CORPORATION

- Pursuant to the Enterprise Law No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020 and its amendments, supplements, and implementation guidelines;
- Pursuant to the Business Registration Certificate No. 2300233993 first registered on March 27th, 2002, registration for the 18th amendment on July 5, 2022 of KinhBac City Development Holding Corporation by the Department of Planning and Investment of Bac Ninh province;
- Pursuant to the current Charter of KinhBac City Development Holding Corporation;
- Pursuant to the Minutes of the Board of Directors meeting No. 2911/2022/KBC/BB-HDQT dated November 29th, 2022 on the loan borrowing from a subsidiary company which is Tan Tap Industrial Infrastructure Development Limited Company.

DECISION

Article 1: Approval of capital borrowing from a related party which is Tan Tap Industrial Infrastructure Development Company Limited (a company controlled by KinhBac City Development Holding Corporation) with the following specific contents:

- a. Purpose for borrowing capital: To serve the production and business activities..
- b. Loan limit: 110,000,000,000 VND (*One hundred and ten billion VND*), which can be disbursed many times corresponding to each specific loan contract until the disbursement limit is completed.
- c. Loan term: 01 year (*one year*) from the date of issuance of this Resolution. Loan can be paid off early, on time or extended in writing.
- d. Collateral: Unsecured loan.
- e. Loan interest rate: According to the agreement in each loan contract, the interest is paid once upon loan settlements.

Article 2: Implementation

Assign the legal representative and the General Director of the Corporation, based on the functions and authority, to direct to carry out necessary procedures in accordance with the law to implement:

- a. Decide all details, terms and conditions of the loan contract;
- b. Transfer and receive all necessary documents, contracts, agreements and appendices to complete the procedures as prescribed by law;
- c. Negotiate with Tan Tap Industrial Infrastructure Development Limited Company to carry out the procedures for contract settlement when it is due or before the due date or to renew the contract when necessary.

Article 3: Effectiveness

This Resolution takes effect from the date of signing.

The members of the Board of Directors, the Board of Managers and Heads of relevant Departments/Provisions and individuals of the Corporation are responsible for the implementation of this Resolution./.

Recipient:

- Members of the BOD;
- BM, SB;
- Stored: Admin.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

(signed and stamped)

DANG THANH TAM