

No: 2912-1/2022/KBC-CK

Bac Ninh, December 29th, 2022

EXTRAORDINARY INFORMATION DISCLOSURE

To:

- State Securities Committee;
- Ho Chi Minh Stock Exchange;
- Hanoi Stock Exchange;
- Esteemed Shareholders.

1. Name of organization: Kinh Bac City Development Holding Corporation

- Securities code: KBC

- Bond code: KBC121020

- Address: Lot B7, Que Vo Industrial Park, Phuong Lieu Commune, Que Vo District, Bac Ninh Province, Vietnam

- Tel: (0222) 3634034

Fax: (0222) 3634035

- E-mail: info@kinhbaccity.vn

Website: <http://www.kinhbaccity.vn>

2. Content of disclosure:

Pursuant to the current regulations on information disclosure on the securities market, Kinh Bac City Development Holding Corporation (KBC) would like to disclosure information on **the approval of shares transfer from related parties to increase ownership ratio and transactions between related parties** as below:

The Board of Directors unanimously issued Resolution No. 2912/2022/KBC/NQ-HDQT of the Board of Directors dated December 29th, 2022 which approved the shares transfer of Hung Yen Investment and Development Corporation and transactions between related parties. The full text of the Resolution of the Board of Directors is attached to this official letter.

3. This information was published on the company's website on December 29th, 2022 at the link <http://www.kinhbaccity.vn>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attachments:

Full document of section 2

**On behalf of KINH BAC CITY DEVELOPMENT
HOLDING CORPORATION
Authorized person to disclose informaion
Deputy General Manager**

(signed and stamped)

Pham Phuc Hieu

Bac Ninh, December 29th, 2022

RESOLUTION OF THE BOARD OF DIRECTORS

(About: Approval for the shares transfer of Hung Yen Investment and Development Corporation
and transactions between related parties)

THE BOARD OF DIRECTORS

KINH BAC CITY DEVELOPMENT HOLDING CORPORATION

- Pursuant to the Enterprise Law No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020 and its amendments, supplements, and implementation guidelines;
- Pursuant to the Business Registration Certificate No. 2300233993 first registered on March 27th, 2002, registration for the 18th amendment on July 5, 2022 of KinhBac City Development Holding Corporation by the Department of Planning and Investment of Bac Ninh province;
- Pursuant to the current Charter of KinhBac City Development Holding Corporation;
- Pursuant to the Minutes of the Board of Directors dated December 29, 2022.

DECISION

Article 1: Approval of receiving shares transfer of Hung Yen Investment and Development Corporation from Saigon Telecommunication and Technologies Corporation (“Shares transfer receiving transaction”) and transactions between related parties

The Board of Directors unanimously approved the receiving of shares transfer of Hung Yen Investment and Development Corporation from Saigon Telecommunication and Technologies Corporation to increase ownership ratio of KBC at Hung Yen Investment and Development Corporation with the following details:

1. Share name: Common share;
2. Par value: 10,000 dong/ share (*In words: Ten thousand dong/ share*);
3. Issuer’s name: **Hung Yen Investment and Development Corporation**;
4. Headquater’s address: No 537, Nguyen Van Linh Street, le Loi Ward, Hung Yen City, Hung Yen Province, Viet Nam;
5. Number of shares holding: 108,000,000 shares (*In words: One hundred and eight million shares*), equivalent to ownership ratio of 60%;

6. Number of shares transfer to receive: 45,000,000 shares (*In words: Forty five million shares*), equivalent to ownership ratio of 25%;
7. Number of shares after the transfer: 153,000,000 shares (*In words: One hundred fifty three million shares*), equivalent to ownership ratio of 85%;
8. Expected transfer price: Assign the Board of Managers to negotiate and decide on the transfer price;
9. Expected completion time: December 31st, 2022.

The BOD of Kinh Bac City Development Holding Corporation unanimously approved transactions relating to the procedure of Share transfer receiving transaction and related transactions (If any) among these parties: (i) Saigon Telecommunication and Technologies Corporation; (ii) Kinh Bac City Development Holding Corporation and (iii) Hung Yen Investment and Development Corporation.

Article 2: Implementation

Assigning the legal representative and the Board of Managers of the Corporation, base on their functions and powers to direct the specialized Departments/Provisions according to the content approved in Article 1 of this Resolution to proceed the necessary procedures as prescribed by the law to complete the above-mentioned Shares transfer receiving transaction and other related transactions (If any).

Article 3: Effectiveness

This Resolution takes effect from the date of signing.

The members of the Board of Directors, the Board of Managers and Heads of relevant Departments/Provisions and individuals of the Corporation are responsible for the implementation of this Resolution./.

Recipient:

- *Members of the BOD;*
- *BM, SB;*
- *Stored: Admin.*

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

(signed and stamped)

DANG THANH TAM