

No: 3003/2023/KBC-CK

Bac Ninh, March 30, 2023

EXTRAORDINARY INFORMATION DISCLOSURE

To:

- State Securities Committee;
- Ho Chi Minh Stock Exchange;
- Hanoi Stock Exchange;
- Esteemed Shareholders.

1. Name of organization: KinhBac City Development Holding Corporation

- Securities code: KBC

- Bond code: KBC121020

- Address: Lot B7, Que Vo Industrial Park, Phuong Lieu Commune, Que Vo District, Bac Ninh Province, Vietnam

- Tel: (0222) 3634034

Fax: (0222) 3634035

- E-mail: info@kinhbaccity.vn

Website: <http://www.kinhbaccity.vn>

2. Content of disclosure:

Pursuant to the current regulations on information disclosure on the securities market, KinhBac City Development Holding Corporation (KBC) would like to disclosure information that **Kinh Bac – Da Nang Investment One Member Company Limited now is no longer KBC’s subsidiary** as below:

The Board of Directors unanimously issued Resolution No. 2903.3/2023/KBC/NQ-HDQT of the Board of Directors dated March 29th, 2023 which transfer all contributed capital by KBC in Kinh Bac – Da Nang Investment One Member Company Limited. Accordingly, Kinh Bac – Da Nang Investment One Member Company Limited is no longer KBC’s subsidiary. The full text of the Resolution of the Board of Directors is attached to this official letter.

3. This information was published on the company's website on March 30, 2023 at the link <http://www.kinhbaccity.vn>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attachments:

Full document of section 2

**On behalf of KINH BAC CITY DEVELOPMENT
HOLDING CORPORATION
Authorized person to disclose informaion
Deputy General Manager**

(signed and stamped)

Pham Phuc Hieu

No: 2903.2/2023/KBC/NQ-HDQT

Bac Ninh, March 29th, 2023

RESOLUTION OF THE BOARD OF DIRECTORS

(About: Approval of transferring entire contributed capital of KBC in Kinh Bac – Da Nang
Investment One Member Company Limited)

THE BOARD OF DIRECTORS

KINHBAC CITY DEVELOPMENT HOLDING CORPORATION

- Pursuant to the Enterprise Law No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020 and its amendments, supplements, and implementation guidelines;
- Pursuant to the Business Registration Certificate No. 2300233993 first registered on March 27th, 2002, registration for the 18th amendment on July 5, 2022 of KinhBac City Development Holding Corporation by the Department of Planning and Investment of Bac Ninh province;
- Pursuant to the current Charter of KinhBac City Development Holding Corporation;
- Pursuant to the Minutes of the Board of Directors meeting No. 2903.2/2023/KBC/BB-HDQT dated March 29th, 2023 on the transfer of entire contributed capital of KBC in Kinh Bac – Da Nang Investment One Member Company Limited .

DECISION

Article 1: Approval of the transfer of the entire contributed capital of KBC in Kinh Bac – Da Nang Investment One Member Company Limited

The Boards of Directors unanimously approved the transfer of entire contributed capital of KBC in Kinh Bac – Da Nang Investment One Member Company Limited as the following information:

1. Transfer the contributed capital at Kinh Bac – Da Nang Investment One Member Company Limited
2. The Business Registration Certificate No.0401941371 first registered on December 4, 2018, registration for the 3rd amendment on March 21st, 2023, issued by Department of Planning and Investment of Da Nang
3. Head office address: 61 A Nguyen Van Cu street, Hoa Hiep Bac ward, Lien Chieu district, Da Nang city, Vietnam.
4. Charter capital: 1.091.000.000.000 dong (One thousand ninety-one billion dong), equivalent to 100% of ownership rate.

5. The amount of contributed capital expected to be transferred: 1.091.000.000.000 dong, equivalent to 100% of ownership rate.
6. Transfer price: Assign the Board of Director to negotiate and make decisions on transfer price.
7. Expected time to complete: March 29, 2023 and Kinh Bac – Da Nang Investment One Member Company Limited is no longer the subsidiary of Kinh Bac City Development Holding Coperation (“KBC”).

Article 2: Implementation

- Assign and authorize to the Chairman of Director – the legal representative of the Corporation, based on his functions and authority: (i) to sign the documents, legal documents related to the transfer of entire contributed capital of KBC in Kinh Bac – Da Nang Investment One Member Company Limited; (ii) to assign specilized divisions/provisions, based on approved context in Artical 1 of this Resolution to implement necessary procedures in accordance with regulations of law to complete the procedures on transferring all contributed capital of KBC in Kinh Bac – Da Nang Investment One Member Company Limited. The Board of Directors unanimously approved the Chairman to perform all assigned and authorized tasks above in accordance with the regulations of law.
- Assign and authorize to President, General Director – the legal representative of Kinh Bac – Da Nang Investment One Member Company Limited, based on the current situation, direct, discuss, sign, co-ordinate, support the transferee to implement necessary legal procedures at the Business Registration Department and competent state authorities to complete procedures on transferring entire contributed capital of KBC in Kinh Bac – Da Nang Investment One Member Company Limited as prescribed by law.

Article 3: Effectiveness

This Resolution takes effect from the date of signing.

The members of the Board of Directors, the Board of Managers and Heads of relevant Departments/Provisions of the Corporation, the President, and the legal representative of Kinh Bac–Da Nang Investment One Member Company Limited are responsible for the implementation of this Resolution./.

Recipient:

- Members of the BOD;
- BM, SB;
- Stored: Admin.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(signed and stamped)

DANG THANH TAM