

No: 1004.2/2023/KBC-CK

Bac Ninh, April 10th, 2023

## EXTRAORDINARY INFORMATION DISCLOSURE

**To:**

- State Securities Committee;
- Ho Chi Minh Stock Exchange;
- Hanoi Stock Exchange;
- Esteemed Shareholders.

1. Name of organization: Kinh Bac City Development Holding Corporation

- Securities code: KBC

- Bond code: KBC121020

- Address: Lot B7, Que Vo Industrial Park, Phuong Lieu Commune, Que Vo District, Bac Ninh Province, Vietnam

- Tel: (0222) 3634034

Fax: (0222) 3634035

- E-mail: [info@kinhbaccity.vn](mailto:info@kinhbaccity.vn)

Website: <http://www.kinhbaccity.vn>

2. Content of disclosure:

Pursuant to the current regulations on information disclosure on the securities market, Kinh Bac City Development Holding Corporation (KBC) would like to disclosure information on **the adjustment and approval of the implementation plan for share buyback plan** as below:

The Board of Directors unanimously issued Resolution No. 1004/2023/KBC/NQ-HDQT of the Board of Directors dated April 10th, 2023 which approved the amendment and approval of implementation plan of the share buyback plan. The full text of the Resolution of the Board of Directors is attached to this official letter.

3. This information was published on the company's website on April 10th, 2023 at the link <http://www.kinhbaccity.vn>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

**Attachments:**

*Full document of section 2*

**ON BEHALF OF KINH BAC CITY DEVELOPMENT  
HOLDING CORPORATION**  
Authorized person to disclose informaion  
Deputy General Manager

*(signed and stamped)*

**Pham Phuc Hieu**

Bac Ninh, April 10th, 2023

## RESOLUTION OF THE BOARD OF DIRECTORS

About: Adjustment and Approval for the share buyback plan

- Pursuant to the Enterprise Law No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its amendments, supplements, and implementation guidelines;
- Pursuant to the Securities Law No.54/2019/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and its implementation guidelines;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 guiding detailed instructions on some articles of the Securities Law 2019;
- Circular No. 118/2020/TT-BTC of the Ministry of Finance dated December 31, 2020 guiding some contents on offering, securities issuance, tender offer, share repurchase, registering a public company and canceling a public-company status;
- Circular No. 120/2020/TT-BTC dated December 31, 2020 regulating the trading of listed shares, registering transactions and fund certificates, corporate bonds, warrants listed on the securities trading system;
- Pursuant to the current Charter of Kinh Bac City Development Holding Corporation;
- Pursuant to the Resolution No. 28122/2022/KBC/NQ-DHD CD of the 2nd Extraordinary General Meeting of Shareholders dated December 28, 2022 of Kinh Bac City Development Holding Corporation (“**KBC**” or “**The Corporation**”)
- Pursuant to the Meeting Minutes of the Board of Directors dated April 10, 2023 of Kinh Bac City Development Holding Corporation.

## DECISION

**Article 1:** Approval of the adjustment of Resolution No. 0401.1/2023KBC/NQ-HDQT of the Board of Directors dated 04/01/2023 as below:

1.1 Adjust contents in section 10 and section 15 Article 2 of the Resolution No. 0401.1/2023/KBC/NQ-HDQT of the Board of Directors dated 04/01/2023, specifically:

**(i) Content before adjustment:**

10. Capital sources for redemption: from equity surplus

Total source for redemption from equity surplus: 2,742,998,570,000 VND (According to the reviewed separate financial statements as at September 30,2022)

15. Expected time of transaction: In the first and second quarter of 2023, after the State Securities Commission announces the receipt of the report on registration to repurchase shares and the Corporation has disclosed information according to regulations. The maximum transaction time is not more than thirty (30) days from the starting date of the transaction.

**(ii) Content after adjustment:**

10. Capital sources for redemption: from equity surplus as at December 31,2022.

Total source for redemption from equity surplus: 2,742,998,570,000 VND (According to the audited separate financial statements as at December 31,2022)

15. Expected time of transaction: In the second and third quarter of 2023, after the State Securities Commission announces the receipt of the report on registration to repurchase shares and the Corporation has disclosed information according to regulations. The maximum transaction time is not more than thirty (30) days from the starting date of the transaction.

**1.2 After the adjustment, the implementation of share buyback plan is as below:**

1. Name of shares registered to buy: Shares of Kinh Bac City Development Holding Corporation;
2. Type of securities: Common shares;
3. Par value: 10,000 VND/share;
4. Stock code: KBC;
5. Total existing treasury shares: 0 shares;
6. The latest share buyback:
  - Number of shares buyback: 322 shares
  - Time: June 30, 2010
7. The latest closing date for shares issuance: June 22, 2022 (issuing shares to raise capital from equity);
8. Total number of shares registered to buy: 50,000,000 shares;
9. Purpose of redemption: Repurchase shares to reduce charter capital;
10. Capital sources for redemption: from equity surplus

Total source for redemption from equity surplus: 2,742,998,570,000 VND (According to the reviewed separate financial statements as at September 30,2022);

11. Trading method: Order matching and/or agreement transactions;
12. Principle of price determination: According to current legal documents and securities trading regulations of Ho Chi Minh City Stock Exchange;
13. Price (price range): According to the market price at the time of transaction but not higher than 34,000 VND, ensuring the compliance with regulations on determining price range in accordance with current legal documents and trading regulations securities transactions of the Ho Chi Minh City Stock Exchange;
14. Daily order quantity: According to current legal documents and securities trading regulations of Ho Chi Minh City Stock Exchange;
15. Expected time of transaction: In the second and third quarter of 2023, after the State Securities Commission announces the receipt of the report on registration to repurchase shares and the Corporation has disclosed information according to regulations. The maximum transaction time is not more than thirty (30) days from the starting date of the transaction.
16. Name of securities company appointed to act as an agent for stock purchase transactions:
  - Name of securities company NAVIBANK SECURITIES JOINT STOCK COMPANY
  - Address: 6th Floor, Handi Resco Building, 521 Kim Ma, Ngoc Khanh Ward, Ba Dinh District, Hanoi
  - Phone: 84-24 3724 5999
  - Trading account: 090C108288

**Article 2:** Approve the assignment of Mr. Pham Phuc Hieu – Deputy General Director to decide/ deploy the plan to buy back shares, ensuring compliance with current laws, market situation, including but not limited to the following:

- Actively develop and explain the application file for permission to buy back shares to the State Securities Commission (SSC), supplement or amend the plan at the request of the SSC or for the purpose of complying with related legal regulations (if any);
- Carry out procedures for information disclosure in accordance with the law;
- Coordinate with Navibank Securities Joint Stock Company to carry out relevant tasks in accordance with regulations;
- Decide and implement all necessary issues and procedures related to the acquisition of shares of the Corporation.

**Article 3:** This Resolution takes effect from the date of signing. The members of the Board of Directors, the Board of Managers and Heads of relevant Departments/Provisions and individuals of the Corporation are responsible for the implementation of this Resolution.

**Recipients:**

- As article 3;
- Members of the BOD, SB;
- Stored: Admin.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

*(signed and stamped)*

**DANG THANH TAM**