

No.: 02/2023/KBC/BC-HDQT

Bac Ninh, June 2<sup>nd</sup>, 2023

## REPORT TO THE GENERAL MEETING OF SHAREHOLDERS

Reporting on the implementation of the Resolutions of the General Meeting of Shareholders (GMS) in 2022

### Dear Our Valued Shareholders!

In 2022, the Corporation's Board of Directors held three General Meetings of Shareholders to promptly come up with business and corporate governance plans to ensure the best interests of Shareholders. Hereafter, the Board of Directors (BOD) would like to report to the Shareholders on the implementation of the contents to be implemented in the Resolutions of the General Meeting of Shareholders in 2022 as follows:

No.	Content of approval	Performance
<b>I</b>	<b>Resolution of the First Extraordinary General Meeting of Shareholders in 2022 No.: 1002/2022/KBC/NQ-DHDCD dated 10/02/2022</b>	
1	Approving the business plan in 2022 - Total expected revenue: 9,800 billion VND - Total expected profit after tax: 4,500 billion VND	Revenue and profit after tax according to the audited financial statements of 2022 - Total revenue: 3,498.07 billion VND - Total NPAT: 1,576.53 billion dong
2	Approving the altering, supplementing the Corporation's Charter	Promulgating the 24 <sup>th</sup> Corporation's Charter on February 10 <sup>th</sup> , 2022
3	Approving the adjustment and supplement of the plan on Charter capital increase by issuing shares from Equity followed Resolution of the 2021 Annual General Meeting of Shareholders No. 1004/2021/KBC/NQ-DHDQT, Submission No. 1004-2/2021/KBC/TT-HDQT, Resolution	On June 22 <sup>nd</sup> , 2022, the Board of Directors completed the plan to issue 191,893,592 shares from equity to existing shareholders (Share issuance plan in 2022). The number of shares after the issuance and outstanding is 767,604,759 shares.

	No. 0612/2021/KBC/NQ-HDQT	<p>The Board of Directors made the report "Share issuance plan in 2022" at the 2022 Annual General Meeting of Shareholders on June 25<sup>th</sup>, 2022.</p> <p>The Board of Directors made the 26<sup>th</sup> altering to the Corporation's Charter on July 2<sup>nd</sup>, 2022, the 18<sup>th</sup> change of the Business Registration Certificate on July 5<sup>th</sup> 2022 due to a change in charter capital from 4,757,111,670,000 VND to 7,676,047,590,000 VND.</p>
4	Approving the electing members of BOD and BOS in term 2022 – 2027	The General Meeting of Shareholders elected members of the Board of Directors and Supervisory Board for the term 2022-2027
5	Approving the listing bonds that need to be listed	There are no bonds needed to be listed in 2022
6	Approving the issuing 150 million shares in Private placement of stock for charter capital increasement	The General Meeting of Shareholders approved the cancellation of the Private placement of shares to increase charter capital in the Resolution of the General Meeting of Shareholders No. 28121/2022/KBC/NQ-DHDCD dated December 28 <sup>th</sup> , 2022.
<b>II</b>	<b>Resolution of the 2022 Annual General Meeting of Shareholders 2022 No: 2506/2022/KBC/NQ-DHDCD dated June 25<sup>th</sup>, 2022</b>	
1	Approving to keep the consolidated business plan intact for 2022 which had already submitted at the 1st Extraordinary General Meeting of Shareholders in 2022 on February 10 <sup>th</sup> , 2022.	
2	Approving the selection of the independent auditing company in 2022	On July 5 <sup>th</sup> , 2022, KBC announced the signing of an audit contract for the 2022 financial statements with Ernst & Young Vietnam Limited, which is the audit company approved by the GMS.
3	Approving remuneration payment for Board of Directors, Supervisory Board, the salary -	Total expenses of the Board of Directors and Supervisory Board in 2022 are:

	bonus of the Head of Supervisory Board and the salary report of the Executive Board	796,461,569 VND, equal to 15.9% of the limit approved by the General Meeting of Shareholders.
4	Approving the altering, supplementing the Corporation's Charter; Internal regulation on Corporate governance; Regulation of the BOD	On June 25 <sup>th</sup> , 2022, KBC issued and disclosed the Corporation's Charter and the following regulations: The 25 <sup>th</sup> Amendment of the Corporation's Charter; Regulation of the BOD; Internal regulation on Corporate governance
5	Approving the transaction policy between related parties	Disclosed the resolutions of the Board of Directors for transactions between related parties under the authority of the Board of Directors in accordance with the law.
<b>III</b>	<b>Resolution of the 2<sup>nd</sup> Extraordinary General Meeting of Shareholders in 2022, No. 28121/2022/KBC/NQ- DHDCD and No. 28122/2022/KBC/NQ- DHDCD dated December 28<sup>th</sup>, 2022</b>	
1	Approving the Corporation's business plan in 2023 - Total expected revenue: 9,000 billion VND - Expected total profit after tax: 4,000 billion dong	Continue implementing these plans in 2023
2	Approving the listing bonds	
3	Approving the plan of paying cash dividends for shareholders in 2023	
4	Approving the transaction policy between related parties arising in 2023 until the next General meeting of shareholders in 2024	
5	Approving the 100,000,000 share repurchase plan to reduce charter capital, and at the same time authorize the Board of Directors to decide all issues related to the share repurchase.	

Above is the Report on the implementation of the Resolutions of the GMS of Kinh Bac City Development Holding Corporation, the Board of Directors reports to the General

Meeting of Shareholders for information.

**Recipients:**

- The shareholders;
- Members of Board of Directors;
- Members of Executive Board;
- Members of Supervisory Board;
- Stored: Admin.

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN OF THE BOARD**

**(Signed)**

**DANG THANH TAM**