

No.: 2306.2/2023/KBC/TT-HĐQT

Bac Ninh, June ... ,2023

1st DRAFT
June 2nd, 2023

SUBMISSIONS

THE 2023 ANNUAL GENERAL MEETING OF SHAREHOLDERS

About: Approving on the plan to distribute profit after tax in 2022

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020, amended and supplemented by Law No. 03/2022/QH15 approved by the National Assembly of the Socialist Republic of Vietnam on January 11th 2022 and guiding documents;*
- *Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam dated November 26th, 2019;*
- *Charter on organization and operation of Kinh Bac City Development Holding Corporation passed by the General Meeting of Shareholders on July 2nd, 2022;*
- *2022 Audited Financial Statements of Kinh Bac City Development Holding Corporation audited by Ernst & Young Vietnam Limited.*

Dear Our Valued Shareholders!

The Board of Directors would like to submit to the Annual General Meeting of Shareholders (AGM) to consider and approve the following issues at the 2023 Annual General Meeting of Shareholders of the Corporation:

I. REPORT ON BUSINESS RESULTS IN 2022

As at December 31st, 2022, based on the audited financial statements of Kinh Bac City Development Holding Corporation audited by Ernst & Young Vietnam Limited, the business result in 2022 of the Corporation was recorded as follows:

According to the consolidated financial statements:

Total revenue in 2022:	3,498,070,377,998	VND
Net revenue from business activities in 2022:	950,266,163,499	VND
Profits in associates:	2,186,822,799,809	VND
Profit after corporate income tax in 2022:	1,576,529,040,527	VND
<i>Profit after tax of shareholders of parent company:</i>	<i>1,526,351,079,824</i>	VND
Undistributed after-tax profit:	5,646,308,490,449	VND

According to the separate financial statements:

Total revenue in 2022:	1,618,685,993,363	VND
Net revenue from business activities in 2022:	145,157,767,002	VND
Revenue from financial activities:	1,473,191,834,566	VND
Profit after corporate income tax in 2022:	610,746,429,457	VND
Undistributed after-tax profit:	1,049,588,371,879	VND

II. APPROVING ON THE PLAN TO DISTRIBUTE PROFIT AFTER TAX IN 2022

Based on the above business results of the Corporation, the Board of Directors would like to propose the General Meeting of Shareholders to approve the Plan on distribution of accumulated undistributed profit until December 31st, 2022 to pay dividends in cash to shareholders in 2023 according to the plan approved by the 2nd Extraordinary General Meeting of Shareholders in 2022 in the Resolution No. 28121/2022/KBC/NQ-DHDCD & Submission No. 2812-3/2022/KBC/TT-DHDCD dated December 28th, 2022. The basic contents are clarified as follows:

- Cash dividend payout ratio is 20% (one common share will receive 2,000 VND)
- The capital source for paying dividends to shareholders is determined based on the accumulated undistributed after-tax profit as at December 31st, 2022 of the Corporation and ensures that there is enough capital to pay dividends by cash in accordance with current law.
- Time of payment: In 2023, authorize the Board of Directors to decide to ensure compliance with current laws.
- Number of payment installments: one or more installments.
- Submit to the General Meeting of Shareholders to authorize the Board of Directors to develop a detailed plan and pay dividends in cash to shareholders (in one or more installments) according to the above plan. In case of necessity and/or at the request of the management agency (if any), submit to the General Meeting of Shareholders approving the Board of Directors to proactively adjust and supplement the contents of the after-tax profit distribution plan in 2022 to ensure in compliance with the provisions of law and to ensure the completion of dividend payment to shareholders according to the payment rate approved by the General Meeting of Shareholders (including the contents not mentioned in this plan).

Your sincerely./.

Recipients:

- The shareholders;
- Members of Board of Directors;
- Members of Supervisory Board;
- SSC, Stock Exchange;
- Stored: Admin.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN OF THE BOARD

(Signed)

DANG THANH TAM