



THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness



No.: 1906.1/2024/KBC/TT-HDQT

Bac Ninh, May 29th, 2024

SUBMISSIONS THE 2024 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020, amended and supplemented by Law No. 03/2022/QH15 approved by the National Assembly of the Socialist Republic of Vietnam on January 11th 2022 and guiding documents;*
- *Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam dated November 26th, 2019;*
- *Charter on organization and operation of Kinh Bac City Development Holding Corporation;*
- *The 2023 Audited Financial Statements of Kinh Bac City Development Holding Corporation audited by Ernst & Young Vietnam Limited.*

Dear Our valued Shareholders!

The Board of Directors (BOD) of Kinh Bac City Development Holding Corporation would like to send our respectful greetings to Shareholders.

The BOD submits to the General Meeting of Shareholders (GMS) for consideration and approval on the following issues at the Corporation's Annual GMS 2024:

I. APPROVING THE REPORT ON THE PERFORMANCE IN 2023 - PLAN FOR 2024 AND THE REPORT ON THE IMPLEMENTATION THE RESOLUTIONS OF THE 2023 GMS.

The Report on the performance in 2023 - plan for 2024 and The Report on the implementation the resolutions of the 2023 GMS are kindly submitted to the GMS for approval.

II. APPROVING THE REPORT ON BUSINESS PERFORMANCE OF THE EXECUTIVE BOARD IN 2023 AND PLAN FOR 2024.

The Report on the business performance of the Executive Board in 2023 and plan for 2024 are kindly proposed to the GMS for approval.

In particular, the Board of Directors issued Resolution No. 2905.2/2024/KBC/NQ-HDQT dated May 29th, 2024 on the approval of the Business Plan for 2024 of the Executive Board. In

which, the consolidated revenue and consolidated profit plan of the Corporation is maintained as the Resolution No. 2803/2024/KBC/NQ-DHDCD of the 1st Extraordinary General Meeting of Shareholders in 2024 dated March 28th, 2024 as follows:

- ✓ Estimated consolidated revenue: **9,000** billion VND
- ✓ Estimated consolidated profit after tax: **4,000** billion VND

III. APPROVING THE REPORT ON THE SUPERVISORY ACTIVITIES OF THE SUPERVISORY BOARD IN 2023

The Report on supervising activities in 2023 of Supervisory Board is kindly proposed to the GMS for approval.

IV. APPROVING THE 2023 FINANCIAL STATEMENTS OF KINH BAC CITY DEVELOPMENT HOLDING CORPORATION AUDITED BY ERNST & YOUNG VIETNAM LIMITED & THE TRANSACTIONS WITH RELATED PARTIES PRESENTED IN THE NOTES TO THE 2023 AUDITED FINANCIAL STATEMENTS

The 2023 Financial Statements of Kinh Bac City Development Holding Corporation were audited in accordance with the prescribed accounting standards by Ernst & Young Vietnam Limited, including:

- (1) Report of the Executive Management Board;
- (2) Independent audit report;
- (3) The consolidated balance sheet as at December 31st, 2023;
- (4) Consolidated income statement in 2023;
- (5) Statements of cash flows;
- (6) Notes to the financial statements.
- (7) Transactions with Related Parties in 2023.

The BOD submits the above Financial Statements audited by Ernst & Young Vietnam Limited & the transactions with related parties presented in the Notes to the 2023 audited financial statements to the GMS for approval.

V. REPORT THE REMUNERATION PAYMENTS FOR THE BOARD OF DIRECTORS, SUPERVISORY BOARD; THE SALARY - BONUS FOR THE HEAD OF SUPERVISORY BOARD AND THE EXECUTIVE BOARD IN 2023

The Board of Directors reports to the GMS on the remuneration payment, total income, total taxed income for the Board of Directors (BOD), Supervisory Board (SB) and Executive Board (EB) in 2023.

In which, the total remuneration for the Board of Directors, the Supervisory Board and the salary, bonuses, allowances for the Head of Supervisory Board in 2023 was: **879,745,620 VND** (*In words: Eight hundred and seventy-nine million, seven hundred and forty-five thousand, six hundred twenty VND*)

Thus, the total expenses/benefits paid to the BOD, SB represent 17.59% of the annual limit approved by the Annual General Meeting of Shareholders in 2023 through Resolution No. 2306/2023/KBC/AGM dated June 23rd, 2023, which is 5,000,000,000 VND (*In words: Five billion VND*)/year. Details as follows:

Unit: VND

No	Name	Position	Remuneration of members of the SB/BOD	Total Income of the Head of SB, members of EB	Total Income Tax	Total expenses/benefits of the BOD and the SB
1	Nguyen Thi Thu Huong	Member of the BOD, CEO	100,000,000	11,124,792,000	5,734,334,154	135,000,000
2	Huynh Phat	Member of the BOD	100,000,000		11,111,111	111,111,111
3	Le Hoang Lan	Independent Member of the BOD	100,000,000		11,111,111	111,111,111
4	Dang Nguyen Quynh Anh	Member of the BOD	100,000,000		11,111,111	111,111,111
5	Pham Phuc Hieu	Deputy General Manager, Chief Accountant, Person authorized to disclose information		4,179,284,000	1,997,460,615	
6	Nguyen My Ngoc	Deputy General Manager		2,736,242,000	1,220,438,000	
7	Phan Anh Dung	Deputy General Manager		87,500,000		
8	Nguyen Bich Ngoc	Head of the SB	50,000,000	234,056,000	16,245,176	300,301,176
9	The Thi Minh Hong	Member of the SB	50,000,000		5,555,556	55,555,556
10	Tran Tien Thanh	Member of the SB	50,000,000		5,555,556	55,555,556
Total						879,745,620

VI. APPROVING THE PLAN OF REMUNERATION, SALARY - BONUS AND OPERATION EXPENSES FOR BOARD OF DIRECTORS, SUPERVISORY BOARD IN 2024

The BOD would like to submit to the GMS for approval of the plan to pay remuneration, salary, bonus and operating expenses to the Board of Directors, Supervisory Board and Specialized Head of Supervisory Board in 2024 as follows:

1. Number of members of the Board of Directors and Supervisory Board in 2024:
 - Board of Directors: 05 members
 - Supervisory Board: 03 members
2. The total salary, bonus, remuneration and operating expenses of the BODS and SB for 2024 is: VND 5,000,000,000/year (*Five billion VND/year*)
3. The GMS authorizes the BOD to base on the actual situation to decide on remuneration, salaries, bonus payments and other expenses for members of the Board of Directors/Supervisory Board to ensure that they would not exceed the total budget approved by the GMS and report to the Annual GMS in 2025.

VII. APPROVING THE PLAN TO DISTRIBUTE PROFIT AFTER TAX IN 2023

As of December 31st, 2023, based on the audited financial statements of Kinh Bac City Development Holding Corporation audited by Ernst & Young Vietnam Limited, the business results of the Corporation for the year 2023 are as follows:

The consolidated financial statements report the following figures for the year 2023:

Total Revenue:	6,058,764,456,437	VND
<i>Net revenue from business activities in 2023:</i>	<i>5,618,475,347,527</i>	<i>VND</i>
Net profit after corporate income tax in 2023:	2,245,003,412,330	VND
<i>Net profit after tax attributable to the parent company's shareholders:</i>	<i>2,030,699,360,319</i>	<i>VND</i>
Accumulated undistributed profits until 31/12/2023	7,754,163,743,041	VND

The separate financial statements report the following figures for the year 2023:

Total Revenue:	2,946,535,194,641	VND
<i>Net revenue from business activities in 2023:</i>	<i>2,656,966,214,480</i>	<i>VND</i>
Net profit after corporate income tax in 2023:	923,601,920,604	VND
Accumulated undistributed profits until 31/12/2023	1,973,190,292,483	VND

Based on the business results mentioned above and considering the development plans for new projects in 2024, the BOD respectfully proposes to the General Meeting of Shareholders to retain the net profit after corporate income tax in 2023 to accumulate into the Equity of the Corporation. This is to ensure the financial capacity of KBC when participating in new projects in 2024.

Recipients:

- The shareholders;
- Members of Board of Directors;
- Members of Supervisory Board;
- SSC, Stock Exchange;
- Stored: Admin

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD**

(Signed)

DANG THANH TAM